

C O M M U N I T Y   S H A R E   O F F E R



OYEZ ARTS



## ALTY TOWN HALL

**It's Yours – Own It!**

Share Offer Opens: 14 February 2026

Share Offer Closes: 14 May 2026

Oyez Arts Ltd – Charitable Community Benefit Society  
FCA Registration No. RS009224

## DIRECTORS' LETTER

*Your invitation to invest in Oyez Arts and help secure the future of Altrincham Town Hall.*

Since Altrincham Town Hall was threatened with disposal by Trafford Council in 2020, the local community has rallied to protect one of the town's most loved heritage buildings. What began as a grassroots campaign to save a vital community asset has evolved into a fully-fledged plan to transform the Town Hall into a creative hub for everyone.

Oyez Arts was formed to lead that transformation – a charitable Community Benefit Society set up to ensure that Altrincham Town Hall is retained for community benefit and becomes a home for art, culture, and connection.

In 2024, we were given the chance to operate from the Town Hall, and since then have begun re-energising the building with a growing programme of creative workshops, exhibitions, wellbeing sessions, and community events. The response has been overwhelming: residents, artists, and local businesses alike have shown their enthusiasm to see this much-loved civic space brought back to life.

Now, with your support, we want to take the next step – to raise community investment that will help us make the Town Hall financially sustainable in the long term, support urgent building improvements, and ensure it thrives as a creative home for generations to come.

This community share offer gives you the opportunity to own a stake in Altrincham Town Hall, to help shape its future, and to become part of the movement that is putting arts and culture back at the heart of our town.

Thank you for taking the time to read this document and for considering an investment in Oyez Arts.

***Jo, Paul, Ashwini, Cengiz and Mark***

Directors of Oyez Arts Ltd

# OFFER SUMMARY

## What Are Community Shares?

Community shares are a way for people to invest in organisations that serve a community purpose. They are withdrawable shares that cannot be sold, traded or transferred, unlike shares in a typical company.

All members have one vote, no matter how many shares they own. Members can receive interest on their shares and can apply to withdraw their investment in the future (subject to board approval and the society's financial position).

## Key Terms

Term	Details
Share Offer Opens	14 February 2026
Share Offer Closes	14 May 2026
Minimum Target	£75,000
Optimum Target	£150,000
Maximum Target	£250,000
Interest Rate	2% per annum from 2028 onwards
Withdrawals	Available from 2028 onwards
Minimum Investment	£100 (payable in £10 monthly instalments)
Maximum Investment	£12,000

## Match Funding

We have secured the support of the **Booster Fund**, which is funded by **Power to Change** and run by the **Community Shares Unit**. Under this fund, a further **£25,000** is unlocked once we've raised our minimum target of **£75,000**.

The match shares will be held by **Co-operative and Community Finance**, a partner in the **Community Shares Unit**, and will be subject to the same terms and conditions as other members, except for its right to withdraw share capital, which will be restricted to a pro-rata amount.

## RISK WARNING

Oyez Arts Ltd is a Charitable Community Benefit Society registered with the Financial Conduct Authority (FCA), registration number 9224. The FCA has only registered the Society; this community share offer is not authorised or regulated by the FCA.

**Community shares are a risk. You could lose some, or all, of the money you invest in this share offer, without recourse to the Financial Services Compensation Scheme or the Financial Ombudsman Service.**

## Community Shares Standard Mark

The Community Shares Standard Mark is awarded by the Community Shares Unit to offers that meet national standards of good practice.

For more information about community shares, the Community Shares Standard Mark and the Community Shares Unit go to: [communityshares.org.uk](http://communityshares.org.uk)



## OUR VISION

*“A place where our community can create, connect, share and thrive.”*

We will achieve this by transforming an underused historic building – Altrincham Town Hall – to become a central, vital hub for community arts, culture and wellbeing.



# OUR PROJECT

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## Background

After more than a century as a focal point for civic life, Altrincham Town Hall had, in recent years, become underused and at risk of disposal. For a number of years, it had been continually loss-making for Trafford Council which put it on their list for disposal. A strong public campaign, backed by over 2,300 local residents, called for its protection and reuse for community benefit. In response, Trafford Council agreed to pursue a community-led future for the building, inviting community organisations to submit tenders to run the space.

In 2024, following a competitive process, Oyez Arts Ltd was selected as the preferred organisation to take on the long-term stewardship of the Town Hall. Since September 2024, Oyez Arts has operated the building under a meanwhile arrangement, overseeing all bookings, weddings, events, and community activities. This interim period has demonstrated both the viability of the operating model and the strength of community demand for the Town Hall as a creative and cultural hub.

With this track record established, Oyez Arts will now launch a community share offer to take on a 25-year lease from Trafford Council and to raise investment for the refurbishment and improvement of the building. The share offer will give local people and supporters the opportunity to become co-owners of this historic civic landmark and help secure its future in community hands.

## About Altrincham Town Hall

Completed in 1901, the Town Hall is one of the town's most distinctive and historically important civic buildings in Altrincham. Located in the heart of the town centre – adjacent to the Market Quarter, transport interchange, and pedestrian high street – it remains a key heritage asset within the Altrincham Conservation Area.

Following Oyez Arts' successful operation of the building on an interim basis, Trafford Council confirmed in October 2025 that the organisation will take on a 25-year lease (less 10 days) at a peppercorn rent (£1 per annum). The lease includes a tenant-only break clause after five years and recognises Oyez Arts' charitable purpose and community value. Trafford Council will retain responsibility for the external structure and fabric, while Oyez Arts will manage and invest in the internal areas and day-to-day operation of the building.

To support this transition, Trafford Council has also committed to a Subsidy Agreement providing £18,050 in Year 1 and £9,372 in Year 2 to assist with early operating costs while Oyez Arts scales up its earned income.

This long-term partnership between Trafford Council and Oyez Arts ensures the Town Hall remains publicly accessible, sustainably managed, and creatively reimaged for the next generation – a landmark civic building at the heart of Altrincham's cultural life.

## Summary of Works and Funding

Oyez Arts has undertaken detailed condition surveys and technical assessments of Altrincham Town Hall to understand the full scope of works required to bring the building into long-term community use. These include structural and mechanical surveys and a comprehensive Quantity Surveyor's cost report commissioned by Oyez Arts, which together identify a series of capital improvements needed to ensure the building is safe, accessible, energy efficient, and fit for a modern creative and community programme.

This evidence base has informed our initial funding targets, structured around three investment levels:

Scenario	Target	Use of Funds
<b>Minimum</b>	£75,000	Delivers essential compliance and operational readiness works to safely reopen the ground floor, including heating repairs, electrical testing, lighting upgrades, fire and intruder systems, and basic redecoration. Focused on achieving a usable, safe public space as an interim phase.
<b>Optimum</b>	£150,000 (£125k works + £25k working capital)	Funds the full baseline refurbishment identified in the Quantity Surveyor's cost plan, completing all essential works, accessibility improvements, flooring and decorative finishes, and bar installation. Includes £25,000 working capital to support programming, staffing, and operational setup during the first years of trading.
<b>Maximum</b>	£250,000 (£225k works + £25k working capital)	Enables comprehensive internal renewal of Altrincham Town Hall – completing all QS-specified works plus full decorative restoration, improved acoustic and lighting performance, and upgraded kitchen and bar facilities. Includes contingency and project co-ordination costs, ensuring high-quality delivery and long-term sustainability.

Should we achieve our optimum target or beyond, we have factored in vital working capital to support staff, programming, and operational delivery in the initial period. A full cost schedule is included in the Business Plan.

If only the minimum target is reached, Oyez Arts will still be able to operate successfully from the Town Hall, delivering its core programme and generating income, while continuing to pursue additional funding opportunities to complete the remaining elements of the long-term capital plan.

If the minimum target is not achieved, the Board will review alternative funding options and determine whether the project can proceed. In the event that alternative funding is not secured to make up the shortfall, all investments would be returned in accordance with the share offer terms.

## REALISING OUR VISION

*A place for the community to create, share and thrive.*

This share offer will not only allow us to raise funds to undertake these essential works to the building. It also realises our vision for Altrincham Town Hall to become a place for the community to create, share and thrive.

This share offer will allow us to invite supporters to become members with a stake in how we are owned and run. As a member, you can:

- Take part in our classes, workshops, exhibitions, weddings and events, helping to generate the income that keeps the Town Hall open for the long term.
- Act as a supporter for Oyez Arts and raise awareness of all the activities taking place from the building.
- Volunteer your time and skills, from stewarding events and supporting workshops to helping with marketing, fundraising, and building improvements.
- Help shape our programme and priorities by sharing feedback, joining working groups, and voting on key decisions at members' meetings and the AGM.

Our business model relies on a strong, engaged community. Your investment is the start of that relationship – **your ongoing involvement is what will make the Town Hall financially sustainable and rooted in community life.**



## ABOUT OYEZ ARTS LTD

Oyez Arts Ltd is a Charitable Community Benefit Society (CBS), incorporated in March 2024 and registered with HMRC for charitable status in September 2024. The Society's purpose is to operate Altrincham Town Hall as a creative, cultural and community venue, reinvesting all surpluses for public benefit.

The Society is governed by a voluntary Board of Directors, elected by and accountable to its members. One-third of directors retire each year at the Annual General Meeting to ensure democratic renewal and fresh perspectives. Membership is open to anyone who supports the Society's aims, giving local people a direct say in how the organisation develops.

Oyez Arts has a statutory asset lock. This means that our assets – including any surpluses generated – must be used for the benefit of the community and to further our charitable objects. If the Society is ever wound up, after paying any creditors, any remaining assets must be transferred to another asset-locked organisation with similar aims, not distributed to members, beyond payment to the value of their withdrawable share capital.

### Charitable Objects

- (a) To provide or assist in the provision of facilities and services for recreation, heritage, culture and leisure that promote good mental health and wellbeing.
- (b) To advance public education in the arts, culture and heritage of Altrincham through events, exhibitions, and learning opportunities.

### Current Board

Director	Background
<b>Jo Cushing (Chair)</b>	Founder and former CEO of Inch Arts Altrincham, bringing artistic direction and deep community engagement experience.
<b>Paul Peachey</b>	Business leader and former Non-Executive Director of Food North West, with expertise in strategy and finance.
<b>Ashwini Kamath</b>	Senior Associate Solicitor and community organiser, passionate about the arts and inclusion.
<b>Cengiz Ilhan</b>	Entrepreneur and financial educator supporting small business development and mentoring.
<b>Mark Elliot</b>	Creative and experienced filmmaker who programmes the films for Altrincham Film Club.

Oyez Arts was originally founded by Jo Cushing and two other founding directors. In early 2025, the original founding directors (other than Jo) stepped down, and four new board members – Paul Peachey, Ashwini Kamath, Cengiz Ilhan and Mark Elliot - were appointed to strengthen expertise in arts management, finance, governance and community engagement. Jo provides continuity as founding Chair. The first AGM will be held in late 2026 following completion of the share offer.



## OUR TRACK RECORD

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Although Oyez Arts is a newly established society, it builds on a decade of community arts leadership in Altrincham through the work previously delivered by Inch Arts. Inch Arts is currently in the process of being wound up and will have no ongoing organisational role in Oyez Arts. Its legacy – the networks, learning and experience developed over many years – is carried forward through the leadership of our Chair, Jo Cushing, and the wider Board.

Since taking on Altrincham Town Hall in 2024, Oyez Arts has already re-established the building as a vibrant, accessible civic venue, hosting a growing programme of classes, exhibitions, and events. Highlights include:

- Delivering hundreds of arts, crafts, and wellbeing workshops that support creativity and connection.
- Running successful exhibitions and makers' markets, featuring local artists and designers.
- Hosting weddings, performances, and community events that generate income to support free and low-cost activities.
- Partnering with Trafford Council, local schools, and cultural organisations to deliver inclusive and accessible programmes.

*These activities have already brought thousands of visitors back into the Town Hall, proving that a community-led approach can be both financially sustainable and socially impactful.*

# FINANCIAL PERFORMANCE

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## Financial Performance to date

Oyez Arts began trading in August 2024 and took over day-to-day operations at Altrincham Town Hall in October 2024 under a meanwhile arrangement. Since then, the organisation has demonstrated consistent and profitable trading performance, maintaining positive cash reserves while building strong local participation and event income.

Between August 2024 and September 2025, Oyez Arts generated almost £100,000 in total income, with a trading surplus of around £30,000. While approximately £22,000 of this came from small grants and seed funding, the majority has been earned through commercial and community activities including:

- Creative and wellbeing classes and workshops
- Events and exhibitions showcasing local talent
- Weddings and private hires, providing a key income stream
- Room bookings for community groups, meetings, and cultural activity

At the point this share offer opens, Oyez Arts has positive cash reserves from its first year of trading and no long-term debt. The Society has also secured £20,000 of development funding from the Community Shares Booster Fund and the Reach Fund. These grants cover the costs of developing and promoting this share offer (including business planning, legal and technical work, and marketing). This means that the money raised through this community share offer can be focused on capital improvements to Altrincham Town Hall and working capital for our programme, rather than on paying for the costs of the offer itself.

This first year of trading has allowed the organisation to test and prove its business model, confirming robust market demand and establishing reliable income streams that will underpin future growth.

## LOOKING FORWARD

### Five-Year Financial Projections

Oyez Arts has developed five-year financial forecasts based on raising £150,000 through this share offer (our optimum target), combining £125,000 for capital refurbishment and £25,000 for working capital. The projections assume that the refurbishment is completed in Year 1 and that we then grow income steadily as more of the building is brought into use.

Under this central scenario, total income (room hire, activities, weddings and events, bar, grants and donations) is forecast to be just under £100,000 in Year 1, rising to around £165,000 by Year 5. This growth is driven mainly by the refurbishment of rooms creating suitable spaces for a variety of different and new uses which in turn will increase room hire, allow for a fuller programme of classes and activities, and a steady flow of weddings and events, with grant income gradually reducing over time as trading income becomes more important.

Operating costs also increase over the period. Wages and salaries rise from around £27,000 in Year 1 to just over £70,000 by Year 5 as we increase our staffing complement to reflect growing use, with additional hours for programme delivery, building management and administration. We also allow for inflationary increases in utilities, rates, insurance and marketing, and we build in a higher allowance for repairs and renewals as the building is used more intensively. These assumptions explain why overheads increase from around £72,000 in Year 1 to just under £120,000 by Year 5.

After cost of sales and overheads, our forecast EBITDA (earnings before interest, tax, depreciation and amortisation) remains positive throughout, at between roughly £15,000 and £22,000 per year across the five-year period. We then charge an annual non-cash depreciation cost on fixtures and fittings (currently modelled at around £5,000 per year) to reflect the need to replace equipment over time, and from Year 3 onwards we assume we begin to pay 2% interest on community shares, costing around £3,000 per year at the optimum capital raise. Even after these non-cash and financing costs, the forecasts show a modest accounting surplus each year, typically in the region of £9,000–£12,000, which is added to reserves.

### Interest and Withdrawals

Our ability to pay interest and to permit withdrawals depends on these surpluses and the underlying cash generated before depreciation. The projections indicate that, at the optimum target, Oyez Arts should be able to:

- Build up a reasonable cash buffer in the early years;
- Begin paying up to 2% interest on share capital from Year 3, if performance is in line with or better than forecast; and
- Start to offer limited share withdrawals, targeted at around 5% of total share capital per year, once the Board is satisfied that sufficient reserves are in place.

However, the forecasts also show that margins are tight, particularly once staffing is increased and grant income tapers off. Also, a significant proportion of income, especially in the early years, comes from grants and donations, including the confirmed Trafford Council support in the first two years, with the balance made up of project and programme grants and donations.

From Year 3 onwards, our forecasts assume around £30,000 per year from a mix of smaller grants and donations. Most of this is expected to be restricted funding for specific projects or programmes with matching delivery costs; if we do not secure a particular project grant, both the income and the linked expenditure would fall away and the net impact on our surplus would be limited. Only a smaller element of grant income (around £5,000 per year) is assumed as unrestricted support for core costs.

## Impact of Different Outcomes

If income is lower than forecast, costs rise faster than expected, or we only reach the minimum share capital target, the Board may need to delay, reduce or suspend interest payments and/or withdrawals in order to protect the Society's financial position. Interest and withdrawals are therefore not guaranteed and will always be at the Board's discretion, subject to approval by members at the AGM.

### Minimum Target (£75,000)

We will still complete the essential compliance and "make safe" works and can operate successfully from the Town Hall. However, we may need to phase further improvements over a longer period and will have less working capital available. This could mean slower growth in trading and a more cautious approach to paying interest and allowing withdrawals.

### Optimum Target (£150,000)

We can deliver the full baseline refurbishment and have £25,000 of working capital to support staffing, programming and early operating costs. This gives the best balance between investment in the building and the Society's capacity to generate surpluses, pay interest and build up reserves.

### Maximum Target (£250,000)

We could bring forward a more comprehensive package of improvements, increasing the quality and flexibility of the spaces available for hire. This is expected to support higher trading income over time, further strengthening our reserves and commitments to investors.

## FINANCIAL FORECASTS

The following tables present Oyez Arts' five-year financial projections based on raising £150,000 through this share offer (our optimum target). *All figures in £.*

### Profit and Loss Forecast

	Year 1	Year 2	Year 3	Year 4	Year 5
<b>Turnover</b>					
Room Hire	30,000	39,000	47,000	54,400	57,450
Activities	13,000	21,500	28,500	33,250	34,850
Weddings / Events	18,500	30,000	32,500	35,750	37,700
Bar	3,000	5,000	6,500	8,000	9,500
Grants	30,000	25,000	20,000	20,000	15,000
Donations	5,000	7,500	10,000	12,500	12,500
<b>Total Sales</b>	<b>99,500</b>	<b>128,000</b>	<b>144,500</b>	<b>163,900</b>	<b>167,000</b>
<b>Cost of Sales</b>					
Cost of Sales	(10,320)	(15,280)	(18,320)	(21,024)	(22,320)
<b>Gross Profit</b>	<b>89,180</b>	<b>112,720</b>	<b>126,180</b>	<b>142,876</b>	<b>144,680</b>
<b>Overheads</b>					
Wages and Salaries	(26,831)	(56,000)	(61,500)	(71,000)	(78,500)
Rates	(9,083)	(9,355)	(9,636)	(9,925)	(10,223)
Utilities	(18,009)	(18,549)	(19,106)	(19,679)	(20,269)
Repairs and Renewals	(13,729)	(14,140)	(14,565)	(15,002)	(15,452)
Insurance	(1,827)	(1,882)	(1,938)	(1,996)	(2,056)
Marketing	(1,618)	(1,667)	(1,717)	(1,768)	(1,821)
Cleaning / Waste	(976)	(1,005)	(1,036)	(1,067)	(1,099)
<b>Total Overheads</b>	<b>(72,073)</b>	<b>(102,599)</b>	<b>(109,497)</b>	<b>(120,437)</b>	<b>(129,420)</b>
<b>Earnings</b>					
<b>EBITDA</b>	<b>17,107</b>	<b>10,121</b>	<b>16,683</b>	<b>22,439</b>	<b>15,260</b>
Depreciation	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Interest	-	-	(3,000)	(3,060)	(2,971)
<b>Net Profit</b>	<b>12,107</b>	<b>5,121</b>	<b>8,683</b>	<b>14,379</b>	<b>7,289</b>

## Cashflow Forecast

	Year 1	Year 2	Year 3	Year 4	Year 5
<b>Operating Cash Flows</b>					
Net Profit	12,107	5,121	8,683	14,379	7,289
Depreciation (add back)	5,000	5,000	5,000	5,000	5,000
Interest (add back)	-	-	3,000	3,060	2,971
<b>Net Operating Cash Flows</b>	<b>17,107</b>	<b>10,121</b>	<b>16,683</b>	<b>22,439</b>	<b>15,260</b>
<b>Investing Cash Flows</b>					
Capital Expenditure	(125,000)	-	-	-	-
<b>Net Investing Cash Flows</b>	<b>(125,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financing Cash Flows</b>					
Share Capital Raised	150,000	-	-	-	-
Share Withdrawals	-	-	-	(7,500)	(7,500)
<b>Net Financing Cash Flows</b>	<b>150,000</b>	<b>-</b>	<b>-</b>	<b>(7,500)</b>	<b>(7,500)</b>
<b>Cash Position</b>					
<b>Net Cash Flows</b>	<b>42,107</b>	<b>10,121</b>	<b>16,683</b>	<b>14,939</b>	<b>7,760</b>
Opening Balance	-	42,107	52,228	68,912	83,851
<b>Closing Cash Balance</b>	<b>42,107</b>	<b>52,228</b>	<b>68,912</b>	<b>83,851</b>	<b>91,611</b>

## Balance Sheet

	Year 1	Year 2	Year 3	Year 4	Year 5
<b>Fixed Assets</b>					
Fixtures and Fittings	120,000	115,000	110,000	105,000	100,000
<b>Total Fixed Assets</b>	<b>120,000</b>	<b>115,000</b>	<b>110,000</b>	<b>105,000</b>	<b>100,000</b>
<b>Current Assets</b>					
Cash at Bank	42,107	52,228	68,912	83,851	91,611
<b>Total Current Assets</b>	<b>42,107</b>	<b>52,228</b>	<b>68,912</b>	<b>83,851</b>	<b>91,611</b>
<b>Current Liabilities</b>					
<b>Total Current Liabilities</b>	-	-	-	-	-
<b>Net Current Assets</b>	<b>42,107</b>	<b>52,228</b>	<b>68,912</b>	<b>83,851</b>	<b>91,611</b>
<b>Net Worth</b>					
<b>Net Worth</b>	<b>162,107</b>	<b>167,228</b>	<b>178,912</b>	<b>188,851</b>	<b>191,611</b>
<b>Funded By</b>					
Retained Earnings	12,107	17,228	25,912	40,291	47,579
Community Shares	150,000	150,000	153,000	148,560	144,031
<b>Total</b>	<b>162,107</b>	<b>167,228</b>	<b>178,912</b>	<b>188,851</b>	<b>191,611</b>

**Note:** Full supporting schedules and assumptions are available in the Business Plan at [www.oyezarts.org/invest](http://www.oyezarts.org/invest).

## YOUR INVESTMENT

**By investing in this offer, you become a member of Oyez Arts, with a direct stake in Altrincham Town Hall's future.**

**What you'll receive:**

- 2% annual interest on share capital (from 2028)
- One member, one vote at the AGM
- The right to stand for election to the Board
- The opportunity to withdraw your capital, subject to availability and board approval

### Terms and Conditions of the Shares

Community shares are “withdrawable” shares that cannot be sold, traded or transferred between members, unlike shares in a typical company. All members are entitled to one vote – regardless of how many shares they hold.

The minimum individual investment amount is £100 and the maximum amount is £12,000. Your community shares are withdrawable subject to restrictions. We expect to be able to allow withdrawals at a rate of about 5% per annum from 2028 onwards.

The board reserves the right to suspend withdrawals at any time if they believe it is in the organisation's best interests to do so. This is to prevent the organisation allowing too many withdrawals and facing cash flow problems that may put it at risk.

All investors share accounts will be credited with interest at a rate of 2% per year unless they wish to forgo interest payments, which can be confirmed on the application form. This will not normally be paid out on an annual basis but credited to your account and added to the balance that you can withdraw at an appropriate time.

### Eligibility for Membership

Membership of Oyez Arts is open to people and organisations that support our charitable objects. To become a member through this share offer you must:

- Be an individual aged 16 or over, or an organisation or unincorporated group applying through a nominated representative;
- Support the Society's objects as set out in this document and in our Rules; and
- Apply for at least the minimum shareholding in this offer and complete the membership and share application form in full.

All applications are considered by the Board in line with our Rules. The Board may refuse an application if, in its reasonable opinion, the applicant does not meet these criteria or the application is not made in good faith.

Organisations that invest must first appoint a named representative to exercise their membership rights in Oyez Arts.

## Transferring Your Shares

Community shares are withdrawable share capital which cannot be transferred, sold or given to anyone else, except in the event of your death. When you buy your shares, you will have the opportunity to tell us in advance who you wish to transfer your investment upon your death. If you wish to transfer more than £5,000 of investment to someone after your death, the beneficiary must be explicitly named in your will. If you do not nominate anyone, we will rely on the instructions given by your executors.

## Purchasing by Instalments

We are offering members the option of purchasing the minimum investment amount of £100 in ten monthly instalments. Simply select you wish to pay instalments on the online application and the funds will be automatically taken from your account each month.

Should you fail to pay your instalments and not meet the minimum investment amount of £100 over the payment period, all monies will be refunded.

## Purchasing as Gifts

It is possible to purchase shares as gifts via the website. You will be required to provide the age and contact details of the gift recipient on the online application form. If the gift recipient is over 16 years of age, Oyez Arts will contact your gift recipient once the share offer has completed to confirm that they are eligible and agree to become a member, before the shares are issued.

If the share offer does not meet its minimum investment target, or the gift recipient is not eligible nor willing to become a member, then the purchaser will be refunded.

If the gift recipient is below 16 years of age, then the purchaser will be required to nominate the gift recipient as their beneficiary. On the day the gift recipient becomes eligible for membership, Oyez Arts will contact both the purchaser and the recipient for consent that the shares can be withdrawn by the purchaser and reinvested by the gift recipient. From this point, the shares will be in the name of the gift recipient.

## Nominations on Death of a Member

As a member you may nominate a person to whom the value of your shares should be transferred in the event of your death, up to the statutory limit (currently £5,000). Any amount above this limit will form part of your estate and be dealt with by your personal representatives.

You can make or change a nomination by completing the nomination section of the application form. We will record your nomination in our register. You can cancel or amend your nomination at any time by sending us a new instruction.

## If the Offer Is Under or Over-Subscribed

In the event that we do not reach our minimum target by 14 May 2026, the Board of Directors may decide to extend the share offer deadline by a further four weeks, until 11 June 2026.

In the event that we fail to meet the minimum target by this extended deadline, the Board will review alternative funding options and determine whether the project can proceed. In the event that it can't – all investments will be refunded and returned.



## RISKS

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### RISK WARNING

Oyez Arts Ltd is a Charitable Community Benefit Society registered with the Financial Conduct Authority (FCA), registration number 9224. The FCA has only registered the Society; this community share offer is not authorised or regulated by the FCA.

**Community shares are a risk. You could lose some, or all, of the money you invest in this share offer, without recourse to the Financial Services Compensation Scheme or the Financial Ombudsman Service.**

Community shares are a form of social investment. They are not covered by the Financial Services Compensation Scheme, and your capital is at risk. You could lose some or all of your money.

However, Oyez Arts operates with charitable status, a strong governance framework, and will own or lease the Town Hall asset for the long term. Your investment will help protect a vital piece of local heritage and support the delivery of tangible community benefit.

## HOW TO INVEST

Invest online at

[www.oyezarts.org/invest](http://www.oyezarts.org/invest)

The application form will guide you through payment options, instalments, and membership details.

If you prefer, paper application forms will be available from Altrincham Town Hall during opening hours.

### Supporting Documents

Full supporting documents for this share offer are available on our website at [www.oyezarts.org/invest](http://www.oyezarts.org/invest). These include:

- Our detailed Business Plan
- The Rules (governing document) of Oyez Arts Ltd

If you are unable to access these documents online, we can provide printed or electronic copies on request – please contact us using the details below.

## CONTACT

### OYEZ ARTS LTD

*The team at Altrincham Town Hall*

Altrincham Town Hall, Market Street, Altrincham WA14 1PF

Email: [enquiries@oyezarts.org](mailto:enquiries@oyezarts.org)

Website: [www.oyezarts.org](http://www.oyezarts.org)

***Together, we can make Altrincham Town Hall a place to create, share and thrive.***